

**S.A. Superannuants Audited Financial Statement for the year ending 31/12/2016**

		2014	2015	2016
	Balance brought forward	<b>5,420.71</b>	<b>8,476.60</b>	<b>4,374.32</b>
<u>Income</u>	Subscriptions	18,371.00	12,661.00	10,830.00
	Raffle Proceeds (net)	90.00	80.00	89.00
	Tax Refunded	3.99	0.00	0.00
	Donations	0.00	0.00	950.00
	Sundries	24.00	270.00	380.00
	Bank Interest	14.77	12.07	5.11
	Interest on Investments	4,868.64	4,851.16	3,728.66
	Investments Redeemed	65,028.89	126,371.07	100,028.47
	<b>Income Total</b>	<b>88,401.29</b>	<b>144,245.30</b>	<b>116,011.24</b>
<u>Expenditure</u>	Hall Hire	761.96	1,208.99	1,182.00
	Newsletters (Print/Post)	7,299.80	8,451.90	9,747.05
	Photocopies/Stationery	1,308.06	265.86	363.80
	Executive Expenses	2,051.46	1,392.00	1,665.00
	Fees	1,595.75	1,493.00	1,510.00
	Taxation	1,108.44	1,012.98	978.69
	Insurance	580.00	2,330.00	2,350.00
	Sundries/Donations/Web	742.40	1,093.79	3,365.67
	Interest Reinvested	4,868.64	3,485.19	1,150.05
	New or Re- Investments	65,028.89	127,613.87	89,500.00
	<b>Expenditure Total</b>	<b>85,345.40</b>	<b>148,347.58</b>	<b>111,812.26</b>
	<b>Annual Income or Loss</b>	<b>3,055.89</b>	<b>-4,102.28</b>	<b>4,198.98</b>
	<b>Cashbook Balance C/F</b>	<b>8,476.60</b>	<b>4,374.32</b>	<b>8,573.30</b>

All monies received during the year were banked, and all accounts paid were passed for payment at the respective committee meeting during the year.

Interest of \$1,165.20 on the CBA term deposit which matured on 14/04/2015 was inadvertently omitted both in 2015 'Interest on Investment' as income and 'Interest Reinvested' as expenditure. As a result, both 2015 'Interest on Investment' and 'Interest Reinvested' figures have been adjusted by \$1,165.20, to \$4,851.16 and \$3,485.19 respectively, which does not have any effect on the net result for 2015.

The CBA term deposit of \$36,412.53 which matured on 14/04/2015 was redeemed and renewed on 14/04/2015 was inadvertently omitted both in 2015 'Investments Redeemed' as income and 'New or Re-Investments' as expenditure. As a result, both 2015 'Investments Redeemed' and 'New or Re-Investments' figures have been adjusted by \$36,412.53, to \$126,371.07 and \$127,613.87 respectively, which does not have any effect on the net result for 2015.