

**Minutes of General Meeting of SA Superannuants
Held on 26 September 2016
At Pilgrim Centre 12 Flinders Street Adelaide**

1. **Welcome:** The President opened the meeting at 1pm and welcomed 40 members.

2. **Apologies:** Mike Wohltmann, Claire Withers

3. Action by the Committee since the last General Meeting

3.1 The President reported that the Committee had acted upon his article in the latest issue of *The Superannuant* regarding accommodation for seniors. The Secretary will be writing to COTA, Tourism SA, minister and Shadow Minister for Tourism, Kelly Vincent in the Legislative Assembly. A member suggested writing to motel chains.

3.2 The President called upon Michael Evans to report about ACPSRO. He mentioned the newly purchased projector for the use of speakers. We are at odds because of the 10% cap. In 2016 the Government imposed a 10% limit which would not count for Centrelink purposes. None of our members is affected only 40 have 12%. He said he was unable to go to the AGM but the Secretary would participate.

3.3 The President then asked Ray Hickman to report on the meeting with Tony Zappia. He said two other members of the committee, Michael Evans and Christine Venning met as well. Ray said we were generally supportive of the changes in the budget and a proposal to allow people to put money in to the superannuation system with better interest and take it out of a bank which gives people only half the interest. The people would not be able to claim a tax deduction. They would pay 15% tax on earnings.

This proposal was a no cost approach to the Federal Government. We hope that Sen. Fawcett will be positive about this proposal when we meet with him. Ray then answered questions from the floor.

3.5 The President mentioned that the committee was pursuing three areas of interest: viz. pharmaceuticals, aged care packages and retirement villages in particular exit fees. He asked David Donaldson to report on exit fees. David Donaldson said most of his report was in an article in *The Superannuant*. The Property Council has been lobbying heavily. What members can do is to contact their local Parliamentary representative and join SARVA.

He asked members who were in a retirement village. About 20% raised their hands.

3. Guest Speaker

Ian Beckingham introduced Libby Craft CEO of Uniting Care Wesley at Port Adelaide. After a comprehensive review of the organisation Ian presented her with our usual token of appreciation.

The meeting closed at 2.20pm

President
31/10/16