

Minutes of the General Meeting of SA Superannuants

Held on 24 September 2018-10-06

at Pilgrim Centre 12 Flinders Street Adelaide

The meeting opened at 1pm in the presence of 50 members

1. **Welcome** The President welcomed members to the September meeting

2. **Action taken by the committee since the last general meeting**

2.1 The President reported that Peter Frick the website manager and Max Jahn our membership office have developed an online system to allow people to apply and renew memberships online By the New Year it should be up and running.

2.2 Nominations have been called for in the newsletter and will be listed in the January newsletter. You can also nominate as an observer which is a good way to learn about the committee and you can then decide to become a committee member.

2.3 We have sent a submission to the governance subcommittee of the Superannuation Federation We will be taking a firm stance as two of our points are non negotiable. In the recent elections for Super SA and Funds SA our nomination did not fare well.

2.4 SCOA is winding up from June 2019. Several state bodies have already done so due to lack of volunteers for their committees. SCOA employs 2 people in Canberra. We will be encouraging their members to join our Association.

2.5 Super SA has spent a lot of time tuning their administration. At the end of her talk Dascia Bennett said they were looking at untaxed to taxed schemes in case Treasury asks for advice. The committee reaffirmed its policy from 2006 and are meeting her on Thursday to discuss this matter. Ray Hickman has prepared a background paper.

The President asked Ray Hickman to address the meeting.

He said we pay tax on our superannuation pension. If we changed to a taxed source pension we could be better off. However we do not want to cause anyone to be worse off.

Peter Fleming thanked Ray Hickman.

If need be we can get legal and actuarial advice thanks to our healthy bank balance.

3. Guest Speaker

Max Jahn introduced the guest speaker, Alice Jarvis from the Legal Services Commission as Ian Beckingham's wife is in intensive care. After her detailed talk on wills, power of attorney and advanced care directives she was presented with a token of our appreciation.

The meeting closed at 2pm.

President
29/10/18