

The meeting opened at 1pm

1. **Welcome** The president welcomed about 35 members commenting they were very brave to front the blustery conditions.

1. Action taken by the committee since the July general meeting

2.1 Please let the Membership Officer have your email address. It would save about \$400 each newsletter. The committee might want to send out a special communication.

2.2 We have 4 proofreaders but two names have been mislaid. If you were a member who offered to proof read the newsletter Please let the Membership Officer have your name.

2.3 We have agreed upon the contents of the manual we are developing for committee members and committee members have been assigned sections.

2.4 Delegates to the last Superannuation Federation meeting were Christine Venning, Ian Beckingham and myself. As regards to the draft constitution Christine didn't receive notification of the last governance sub committee meeting. We outlined what we wanted. We want particular changes that make certain things mandatory.

Dascia Bennett CEO of Super SA mentioned a shift from untaxed to taxed source pensions. We resolved to request a meeting with her within the next 10 days. We will insist on being involved. We have a policy from 2006 and today we reaffirmed it.

The Association's position

The Association's position on a change in pension fund taxation status is as follows

1. *Members of the pension scheme to have the right to continue with an unchanged (untaxed) pension.*
2. *2. The change in taxation status to be cost neutral for the State Government.*
3. *3. The change in taxation status must provide improved benefits for a substantial fraction of pension scheme members.*
4. *4. ll savings net of tax and administration costs to be passed to pension scheme members who elect to have their pensions changed from untaxed to taxed.*
5. *5. The Southern State Superannuation scheme to continue as a completely separate scheme from the Pension Scheme.*

Back then we set aside \$7000 for actuarial advice. However thanks to Clive Brooks and his FOI request we were given the Mercer report. After the EISS problem we are not letting anything happen to our pensions. We will be letting MP's know of our concern and if need be we will get proper actuarial advice.

There are 400 members in the pension scheme who are still working. The PSA and AEU are not the best vehicles to carry out any protest.

It is important that the Treasurer becomes aware of our concerns.

Several members asked questions

Does the Superannuation Act state that no change should disadvantage a member? No

What's the motivation? We don't know

Super SA is preparing a paper should the Government ask them for their input.

2.5 Insurance

Michael Evans said that when the EISS was reaching its climax three years the Committee decided to take out extra insurance in case we were sued for libel. public liability insurance doesn't cover individual members and we didn't think it was reasonable to ask members to take the risk so we have continued the insurance.

3. Guest Speaker

Ian Beckingham introduced Jonathn Rob to speak about Operation Flinders that helps children at risk. Instead of the usual thank you gift we presented him with a cheque.

President

24/9/18